

ASSET MANAGEMENT BEST VALUE IMPROVEMENT/ACTION PLAN (September 2011)

Ref No.	Proposed Action	Identified Improvements	Officer	Financial Implications	Priority	Timetable	Progress
R2/08	Develop assets to meet operational, service and community needs	To support the Council's strategies and policies	Jim Latheron	Staff time	Med	Ongoing	Continuing in support of future asset management planning
R3/08	Review all significant assets to ensure that they are fit for purpose, meets current needs and provide value for money	To rationalise under-performing or surplus assets and consider appropriate alternative forms of management	Jim Latheron	Staff time	Med	Ongoing	Continuing in support of future asset management planning
R4/08	Significant investment decisions are evaluated using option appraisal and whole life costings	Improve value for money, deliver better outcomes for the community and mitigate adverse impacts on the environment.	Jim Latheron	Staff time	High	Ongoing	Continuing in support of future asset management planning
R6/08	To review the ownership of The Cobden Road Centre, Sevenoaks, 12 Knole Way, Sevenoaks and the Land to the rear of 7-13 Oakhill Road, Sevenoaks	To maximise the use/value of the Council's property assets	Jim Latheron	Professional fees to be identified and reported to Members	Med	March 2012	Detailed investigations into options continuing. One tenant vacated Cobden Road, Tenant has applied to buy 12 Knole Way. Oakhill Road dependent on third party.
R7/10	To review the water usage by the main operational buildings to ensure judicious use of natural resources	Reduced mains water consumption	Jim Latheron	Staff time	High	March 2012	Investigations and details of past use in hand.
R8/1	To review the Council's rural land holdings	To rationalise under-performing or surplus assets and consider appropriate alternative forms of management/ownership	Jim Latheron	Staff time plus unidentified specialist advisor fees	Med	August 2012	Project to commence in the autumn of 2010, continuing with investigations concentrating on Timberden Farm.

Item No. 8 Appendix

R9/10	To review the ownership of Meeting Point, 27-37 High Street, Swanley	To maximise the use/value of the Council's property assets	Jim Latheron	Professional fees to be identified and reported to Members	Med	March 2012	Detailed investigations into options in hand
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